Unite States Courts
Southern District of Texas
ENTERED

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

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MAY 2 7 2003

United States Courts
Southern District of Texamichael N. Milby, Work
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INTERNATIONALE KAPITALANLAGEGESELLSCHAFT mbH, et al.

Plaintiffs,

CREDIT SUISSE FIRST BOSTON CORPORATION, et al.

Defendants

V.

Civil Action No. H-03-1248

HO1-3624/

STIPULATION AND ORDER

WHEREAS, this action, which originally was filed in the United District Court for the Southern District of New York under the caption Internationale Kapitalanlagesellschaft, mbH, et al. v. Credit Suisse First Boston Corp., et al., Civil Action No. 02 CV 8656 (TPG), was transferred by the Judicial Panel on Multidistrict Litigation under MDL Docket No. 1446 (In Re Enron Corp. Securities, Derivative & "ERISA" Litigation) to the United States District Court for the Southern District of Texas;

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned, that the time within which defendant Banc of America Securities Limited must answer or move with respect to the complaint in this action is hereby extended until: (1) a date set by the Honorable Melinda Harmon, sua sponte or upon application of any one or more of the parties, if this case is transferred to the Honorable Melinda Harmon who is presiding over other Enron Corporation related litigation, including Newby, et al. v. Enron Corp., et al., Civil Action No. H-01-3624; or (2) until such time that is set by this Court, sua sponte or upon application of any one or more of the parties, if this case is not transferred to the Honorable Melinda Harmon, but, in either case, no earlier than May 30, 2003; and

IT IS FURTHER STIPULATED AND AGREED, that defendant Banc of America

Securities Limited waives and will not assert in this action any defense based on insufficiency of service of process that it might have.

OF COUNSEL:

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SO ORDERED:

Hon. MELINDA HARMON

UNITED STATES DISTRICT JUDGE

Dated: Man 19, 2003

CERTIFICATE OF SERVICE

pleading was served on the following counsel pursuant to the Federal Rules of Civil Procedure:

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I further certify that on this day of May, 2003, service of the foregoing pleading was also performed electronically via the www.csl3624.com web site,

INTERNATL_CREDIT STIP ORDER (3)1